

AGGREGATE DEMAND IN UKRAINE: STRUCTURE AND DYNAMICS

Anatolii Zadoia, PhD in Economics, Full Professor

Alfred Nobel University, Dnipropetrovsk, zadoya@duep.edu

Research methodology. In the process of research the following methods are used: aggregation – in the process of determination of distinctive features of the aggregate demand and the aggregate supply; standard procedure of quantitative analysis – in the process of determination of the aggregate demand's structure; comparativistics – in the process of comparative analysis of the aggregate demand's structure in Ukraine and series of other European countries.

Results. The given analysis allows us to make several conclusions concerning the aggregate demand's structure in Ukraine:

- more or less stable aggregate demand's structure has not been formed yet. It can be changed fundamentally both during different economic cycle phases and in accordance with inner economic policy of the country;
- the share of the final consumption expenditures of the households is greatly higher than in other countries. On the one hand, it is explained by the lower income level per capita and thereby the intention to provide sufficient level of consumption. On the other hand, it testifies domination of "capital decumulation" model allowing "to live beyond income";
- the mechanism to transfer the impulse of the raised demand from consumers to producers has not been formed in economy of Ukraine. That is why the surplus consumer demand is satisfied not through the growth of national production but through import, which is considered to be unsatisfactory;
- in comparison with the analyzed countries the aggregate demand structure of Ukraine has the lowest ratio of gross capital formation. Therefore there have not been formed the backgrounds to speed up the economic development which is of utmost importance to overcome the economic lag in comparison with other countries.

Novelty. On the basis of the given research there are grounded additional arguments concerning the leading role of the aggregate demand in determination of the national economy dynamics; there is expended the vision of interrelation between the aggregate demand structure and the rate of economic growth.

Practical value. The author proposes the guideposts for economic policy of the state in the sphere of formation of aggregate demand structure and support of optimum relationship between the consumable and assemble proportions of the GDP.

Keywords: system of national accounts, active demand, consumption expenditure of households, gross capital formations, net export.

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