

**ECONOMIC POLICY OF THE STATE: PLACE AND MECHANISMS  
OF “SOCIAL CHOICE REFLECTION”**

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**Methodology.** The results have been obtained through the application of the following methods: analysis and synthesis – while determining the factors that show the degree of reflection of the social choice in economic policy; abstraction – while determining the relations between the social choice and a number of economic and political determinants.

**Results.** Methods of identifying the social choice (preferences) in the process of public socio-economic problems solution are presented, possibilities and limitations, advantages and disadvantages of these methods are grounded.

The factors affecting the accuracy of social preferences identification, dynamism and public interest reflection are shown. The relevant comparison of direct and representative methods of public preferences identification in economic sphere, in particular, is drawn.

It is established that a representative method of public preferences identification, on the one hand, is the most practical tool, a kind of formal ready to use tool for public preferences reflection; however, on the other hand, its widespread utilization creates strong possibility for manipulation in the socio-economic policy.

**Novelty.** The model of executive behavior based on relevant economic interests is grounded. The mechanisms acting both for convergence and separation of executive behavior related to public preferences are shown. The peculiarities of the formation of representative and executive behavior institutions in Ukraine are studied.

**Practical value.** The directions of public activities aimed at strengthening the connection of representative and bureaucratic decisions in economic policy with social preferences are offered. The presented activities are adapted to the current conditions in Ukraine and take into account the features of the representative behavior in the Ukrainian socio-political system, as well as peculiarities of formation of the institution of representatives itself.

**Keywords:** public choice, economic policy, the state, economic problems, society's economic life

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