

RESULTS OF THE INFLUENCE OF INSTITUTIONAL FACTORS ON SOCIO-ECONOMIC DEVELOPMENT

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Research methodology. The results are obtained with the following methods: elements of the institutional structure of society were identified by institutional analysis; functional analysis – when the relationships between norms are discovered; the consequences of influence of norms on an individual and society, as well as the result of influence of norms on providing socio-economic development are studied using normative and positive analysis.

Results. As a result of theoretical studies, the basic norms which have the indicators of their quantitative measurement and form the institutional system of society are singled out. They include such norms: freedom, tolerance, trust, rent-seeking behavior and legal behavior.

Empirical research showed that, firstly, there is a close connection between the various elements of the institutional system of society and, secondly, that this relationship affects the development and functioning of both the system as a whole and its individual elements. Therefore, despite this discovered objective relationships and mutual influence of the constituent elements of the system, it is important to analyze not only the qualitative but also the quantitative nature of this relationship.

Limitations in the quality of the samples used as the basis for the studies are identified. Most of the samples of countries in which the statistical analysis was conducted were of a general nature and covered groups of countries without regard for the level of socio-economic development, which affects the accuracy of the results of the study.

Novelty. As a result of theoretical studies it is established that the basic norms have influence on the formation of the socially significant behavior of an individual and routine practices of the society. In addition, the results of the influence of certain norms on the socio-economic development of the country are identified.

Practical value. The obtained results can be used in further theoretical analysis of the role of the relationships between the elements of the institutional system of society, their synergetic effects and the consequences of the impact on socio-economic development. Also, the results can be used to study the institutional system of Ukrainian society, which will identify the bottlenecks of its development, and develop recommendations for their elimination.

Keywords: empirical studies, socio-economic development, institutional norm, result of influence,

institutional system of society.

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